

Message Text

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PAGE 01 STATE 117955

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ORIGIN XMB-04

INFO OCT-01 AF-08 ISO-00 EB-07 AID-05 TRSE-00 CIAE-00

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DRAFTED BY JOSEPH C. FLEIG

APPROVED BY EB/IFD/ODF JOYCE B.RABENS

XMB:CLAYTON NORRIS

AF/E R.F.ILLING

----- 124297

R 132022Z MAY 76

FM SECSTATE WASHDC

TO AMEMBASSY KHARTOUM

LIMITED OFFICIAL USE STATE 117955

E.O. 11652; N/A

TAGS: EFIN/SU

SUBJECT: POSSIBLE EXIMBANK FINANCING FOR SUDANESE RAILWAY
LOCOMOTIVES

1. GENERAL ELECTRIC HAS REQUESTED AN EXIMBANK PRELIMINARY COMMITMENT TO ASSIST IN FINANCING U.S. COSTS OF APPROXIMATELY DOLS 13 MILLION FOR 20 MAINLINE DIESEL ELECTRIC LOCOMOTIVES. EMBASSY WILL RECALL THAT EXIM HAD AGREED TO FINANCE THE SALE OF 20 LOCOMOTIVES IN LATE 1973, BUT CREDIT WAS SUBSEQUENTLY CANCELLED IN AUGUST 1974. THE ONLY INFORMATION WHICH EXIM HAS ON SUDAN RAILWAYS DATES FROM EARLY 1974. EXIM WILL APPRECIATE EMBASSY EFFORTS TO OBTAIN CURRENT INFORMATION INCLUDING ANNUAL FINANCIAL REPORT AND OTHER RELATIVES INFORMATION ON THE STATUS OF SUDAN RAILWAYS.

2. IN ALL LIKELIHOOD EXIM FINANCING WOULD REQUIRE GUARANTEE OF A NON-SUDANESE GUARANTOR. GE, IN ITS PRELIMINARY APPLICATION, STATES THAT SUDAN RAILWAYS IS AWARE OF THE PROBABLE REQUIREMENT AND WILL BE PREPARED TO OFFER SAME. REQUEST EMBASSY COMMENT ON IDENTIFICATION OF POSSIBLE OR LIKELY GUARANTOR. ROBINSON

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Margaret P. Grafeld
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